

Hartridge Academy

December 10, 2019

Minutes

Board members AJ Lopez and Lisa Street were in attendance. The meeting was called to order. Minutes from the September board meeting were read and approved. The principal presented the current financial statements including bank balances.

All board members were previously provided an electronic copy of the completed independent audit performed by Mike Brynjulfson, CPA, who has made himself available for any questions. The principal noted that there remained a strong fund balance, a portion of which will be spent the next three years as the school remains in compliance with safe schools and prepares the campus for a larger enrollment to support increasing costs. It was also noted that the financials were found to fairly represent the financial position. There were no material weaknesses and no instances of noncompliance to be reported.

The principal presented the current financial statements and update on the highway and residential development project next door including its impact (positive) on the campus. Hartridge will lose its highway 92 entrance and exit but gain new ones on the new side road being added. Two portable classrooms and physical education areas are planned to be added to the campus. We are waiting on City of Lake Alfred approval to proceed prior to the new road construction.

The items on the consent agenda were discussed. The principal announced that the school earned financial awards for staff that are issued as directed by the state (Best & Brightest and School Recognition) and a portion required to be voted upon by the SAC. These awards are issued through payroll with the amount received from the district and supplemented by Hartridge to cover the gap and payroll burden. We also receive lottery funds for which the SAC chooses the use among acceptable uses. These expenses plus all wages from extra hours or duties performed by staff and administration to date were discussed for distribution and respective budget changes. The final 2019 payroll falls during holiday break so a pay date change to December 20 from Dec 27 is requested. Budget changes were discussed that reflect additional revenue and expenses which include a large increase in insurance. The retirement plan requires amendment to maximize the employees' ability to utilize their loan privileges. The loan amount is capped by deferral rules. The change is so that the limit can be a combination of smaller loans rather than one large loan.

A motion was made to vote to accept all items on the consent agenda. It was unanimously approved.

There was no other business. No members of the audience desired to speak. Meeting was adjourned.

*Miss [Signature] Secretary*

## Consent agenda

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1. Approve to (as does district) allow teachers to work out of field until they complete training in reading, gifted, Esol and ESE. Need approval to accept out of field same as we and the district do with ESOL.
2. Approve December paycheck date change to match district Dec 20<sup>th</sup>.
3. Approve the burden and difference on school grade award and best and brightest funds.
4. Pay out the extra hours worked beyond contract hours to administration and staff.
5. Approve budget changes for 2019 2020.
6. Approve retirement plan amendment.